

California Economic Strategy Panel Mandates

Statutory Authority. The California Economic Strategy Panel was originally established in statute in October 1993 under the California Technology, Trade and Commerce Agency (Government Code section 15361.10). Ten years later, AB1532 moved the responsibility for the Panel to the California Labor and Workforce Development Agency. (See Government Code section 15570.)

In addition, AB1532 requires the Panel to develop a standard definition of economic development, conduct studies related to the economic development sections of the State Budget and develop a system of accountability in the annual state budget and legislative process; to measure the performance of all state policies, programs and tax expenditures intended to stimulate the economy.

Other mandates required of the Panel include the following:

Government Code section 63000[f] -- Specifies the use of industry clusters, as identified by the Economic Strategy Panel, in the investment decisions of the California Infrastructure and Economic Development Bank.

Education Code section 88500[d] -- Requires the economic and workforce development program of the California Community Colleges to develop, in consultation with the Economic Strategy Panel, solutions to specified economic priorities.

Revenue and Taxation Code section 38063 -- Requires the California Commission on Tax Policy in the New Economy to include a public member of the California Economic Strategy Panel.

Unemployment Insurance Code section 10529 -- Requires the existing labor market information system in the Employment Development Department (EDD) to provide data and information to the Economic Strategy Panel.